

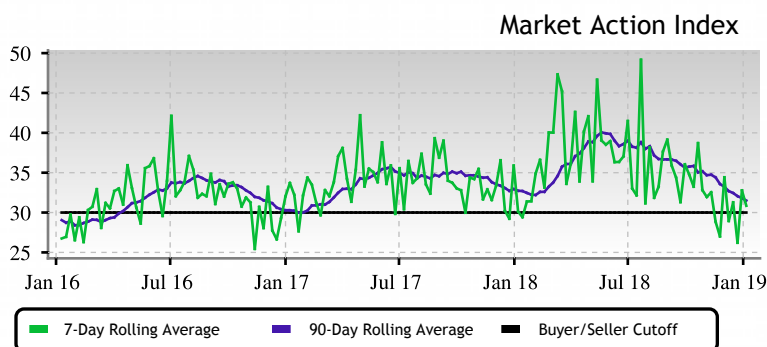
This Week

The median list price in INDIO, CA this week is \$384,900.

Even though the days-on-market is trending higher, so is the Market Action Index at these inventory levels, providing a neutral outlook for the market.

Supply and Demand

- The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 699,000	2989	0.25 - 0.50 acre	3.0	3.5	14	106	7	4	169	Most expensive 25% of properties
Upper/Second	\$ 439,888	2230	8,001 - 10,000 sqft	3.0	2.5	14	107	15	6	105	Upper-middle 25% of properties
Lower/Third	\$ 349,999	2005	6,501 - 8,000 sqft	3.0	2.0	14	107	9	8	94	Lower-middle 25% of properties
Bottom/Fourth	\$ 298,000	1605	6,501 - 8,000 sqft	3.0	2.0	15	107	14	15	87	Least expensive 25% of properties

Real-Time Market Profile		Trend
Median List Price	\$ 384,900	↔↔
Asking Price Per Square Foot	\$ 193	↔↔
Average Days on Market (DOM)	114	↑↑
Percent of Properties with Price Decrease	35 %	
Percent Relisted (reset DOM)	10 %	
Percent Flip (price increased)	3 %	
Median House Size (sq ft)	2117	
Median Lot Size	6,501 - 8,000 sqft	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	2.5	
Market Action Index	Seller's Advantage 31.5	↓↓

- ↔↔ No change
- ↑↑ Strong upward trend
- ↓↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

- The market appears to be hovering around this plateau. Look for a persistent change in the Market Action Index before we see prices deviate from these levels.

